

## **BILL SUMMARY**

1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 2407</b>
<b>Version:</b>	<b>Introduced</b>
<b>Request Number:</b>	<b>11610</b>
<b>Author:</b>	<b>Rep. Fetgatter</b>
<b>Date:</b>	<b>2/5/2025</b>
<b>Impact: FY-26 GR Appropriation: \$2.00M to OMSGP Fund</b>	

### **Research Analysis**

HB 2407 as introduced, creates the Oklahoma Main Street Grant Program Revolving Fund for the purpose of preserving and developing Oklahoma main streets. To qualify, applying Main Streets must be designated a "Main Street" by the Oklahoma Main Street Program and submit proof of their designation. The measure appropriates \$2 million to the program for FY26.

Prepared By: Keana Swadley

### **Fiscal Analysis**

HB 2407 creates the Oklahoma Main Street Grant Program Revolving Fund within the State Treasury. Certain requirements are provided for a Main Street applicant to receive consideration for a grant pursuant to the measure. The measure appropriates \$2,000,000 or so much thereof as may be necessary to supplement the funding for the Oklahoma Main Street Grant Program (OMSGP) to the Oklahoma Department of Commerce.

Prepared By: Zach Lein, House Fiscal Staff

### **Other Considerations**

None.